



Press Release

Notice to Shareholders

Palm Hills Developments to hold Ordinary Shareholders' Meetings on March 29, 2018

Cairo/London, March 4, 2018: Shareholders of Palm Hills Developments ("PHD" or "the Company") are invited to attend an Ordinary Shareholders' Meetings on Thursday March 29, 2018 at 3:00 pm Cairo local time, in Novotel Hotel, Laseen ballroom, 6th of October City, Cairo, Egypt, to deliberate on the following agenda and proposed resolutions:

Ordinary Shareholders Meeting:

- Ratify the Board of Directors' report on the Company's activities for the year ended December 31, 2017.
- Approve the auditors' report on the Company's Balance Sheet and Financial Statements for the year ended December 31, 2017.
- Ratify the Balance Sheet and Financial Statements for the year ended December 31, 2017.
- Discharge the Board of Directors on the Company's activities for the year ended December 31, 2017, and approve changes in Board of Directors composition.
- Define and approve the compensation and remunerations of member of the Board of Directors for the year ended December 31, 2017.
- Renew the appointment the Company's statutory auditors and determine their fees for the year ending December 31, 2018.
- Delegate the Company's Board of Directors, or whoever it may delegate, on donations for the year ending December 31, 2018.

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About Palm Hills Developments

Palm Hills Developments, a leading real estate developer in Egypt, is a joint stock company established in 1997. Palm Hills builds integrated communities and has one of the most diversified land bank portfolios, spreading over 40.6 million square meters ("sqm") in Egypt, including 5 million sqm in Saudi Arabia. The Company's product offerings include primary homes on both West Cairo and East Cairo, as well as secondary homes by the Mediterranean Sea, North Coast.

As at end of 2017, PHD delivered more than 8,132 units within its developments, including more than 3,480 units in 12 completed projects. Today, PHD has 11 projects under development, 5 projects in West Cairo, 4 projects in East Cairo and 2 projects in the North Coast, in addition to 5 new projects including 4 co-developments, translating into a sales backlog exceeding EGP11.8 billion. PHD is one of the most liquid and actively traded stocks on the Egyptian Stock Exchange, and is traded under the symbol "PHDC.CA". The Company has a GDR listing on the London Stock Exchange, and is traded under the symbol "PHDC.LI". For more information, please visit: www.palmhillsdevelopments.com

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