

IV. Expenditures

Each year, Xavier faces financial challenges; however, the institution continues to give a superior education to its students and to deliver a lot to them for their money.

As Table 31 shows, the majority of the university's budget goes to students, either directly or indirectly, through Instruction & Research, Institutional and Academic Support, Scholarships, and Student Services.

Table 32 shows Xavier's expenses per FTE (full-time equivalent) student. Notice, for instance, that the amount spent per FTE student in 2017–2018 was \$34,588, compared to the tuition of \$21,212 during that academic year.

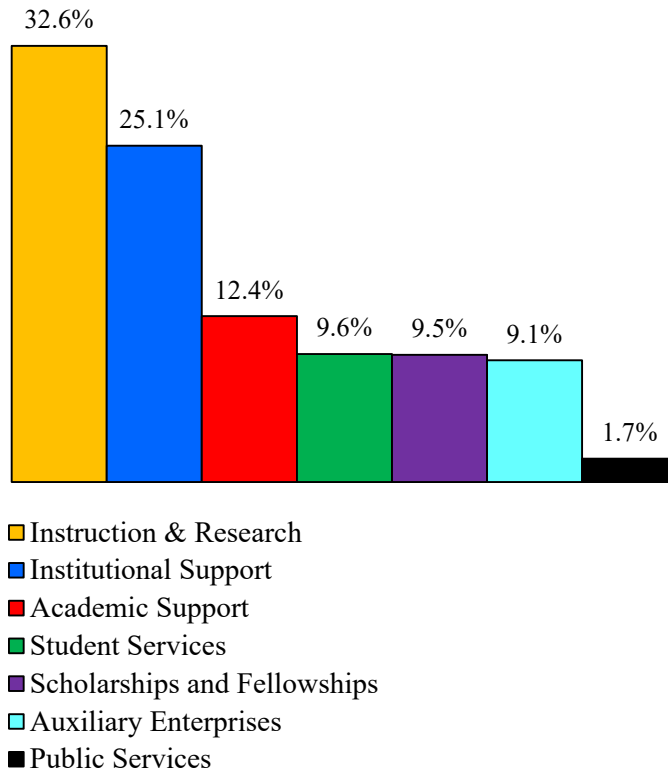
Table 33a compares Xavier's expenses per student to an averaged expense of comparable selected UNCF Colleges over the last five years. Figures in this table reflecting fiscal year 2016-2017 are the most recent figures available from the other UNCF Colleges. The graph shows percentage differences from the base academic year of 2012-13.

Table 33b explores the institutions selected in the previous table, shows average expense per headcount, displayed by institution and by academic year. The graph shows percentage differences from the base academic year of 2012-13 for Xavier, compared to the school with the lowest expense per student (Clark-Atlanta), the highest (Tuskegee), and the average of the five selected UNCF Colleges.

**31. Expenses by Functional and Natural Classification
Percentage Distribution
Fiscal Years 2012–13 through 2017–18¹**

CATEGORY	FY 12–13	FY 13–14	FY 14–15	FY 15–16	FY 16–17	FY 17–18
Instruction & Research	33.4%	32.8%	32.9%	33.7%	33.6%	32.6%
Public Services	2.1%	2.1%	1.5%	1.8%	1.8%	1.7%
Academic Support	11.7%	11.9%	12.2%	11.6%	12.7%	12.4%
Student Services	8.8%	8.8%	8.6%	8.0%	8.6%	9.6%
Institutional Support	26.3%	25.5%	25.4%	25.5%	24.9%	25.1%
Scholarships & Fellowships	8.1%	9.1%	9.8%	9.6%	8.9%	9.5%
Auxiliary Enterprises	9.5%	9.9%	9.6%	9.6%	9.4%	9.1%
TOTAL	100%	100%	100%	100%	100%	100%

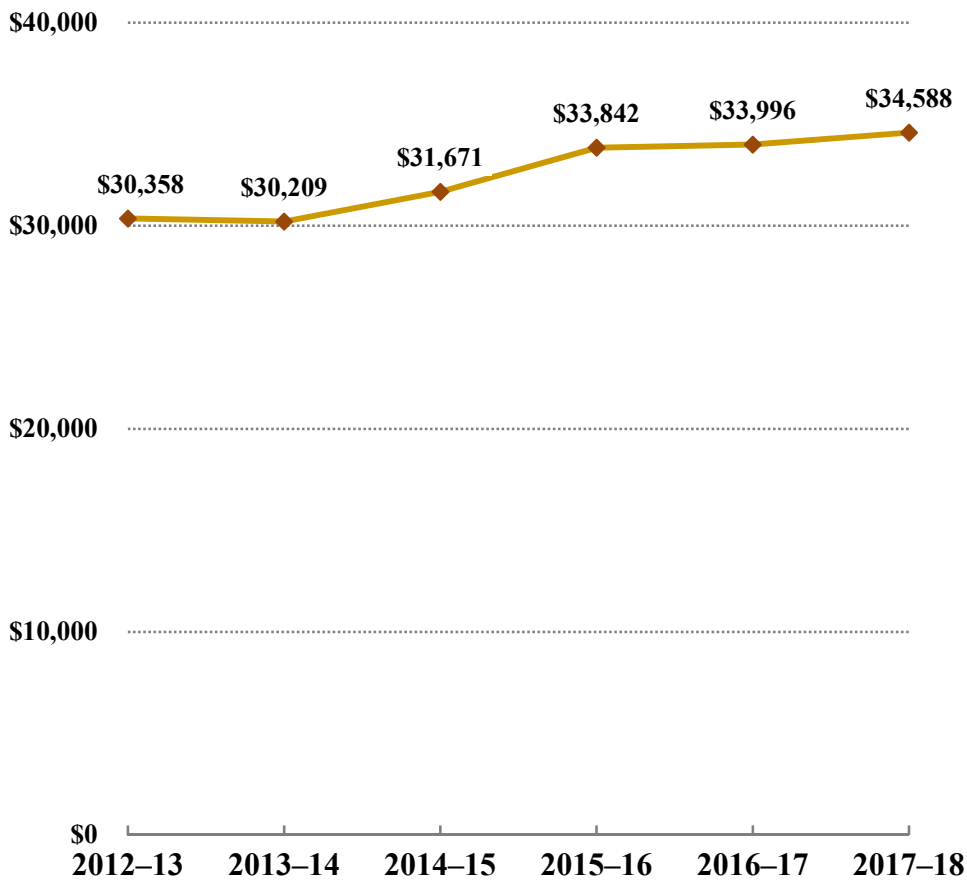
**Expenses Distribution
2017-18**



¹ DATA SOURCE: Fiscal Office *Statement of Activities* for fiscal years 2012–13 through 2017–18.

**32. Total Unrestricted Operating Expenses
 Per Full Time Equivalent (FTE) Student¹
 Fiscal Years 2012–13 through 2017–18**

Fiscal Year	EXPENSES/FTE STUDENT ²
2012–2013	\$30,358
2013–2014	\$30,209
2014–2015	\$31,671
2015–2016	\$33,842
2016–2017	\$33,996
2017–2018	\$34,588



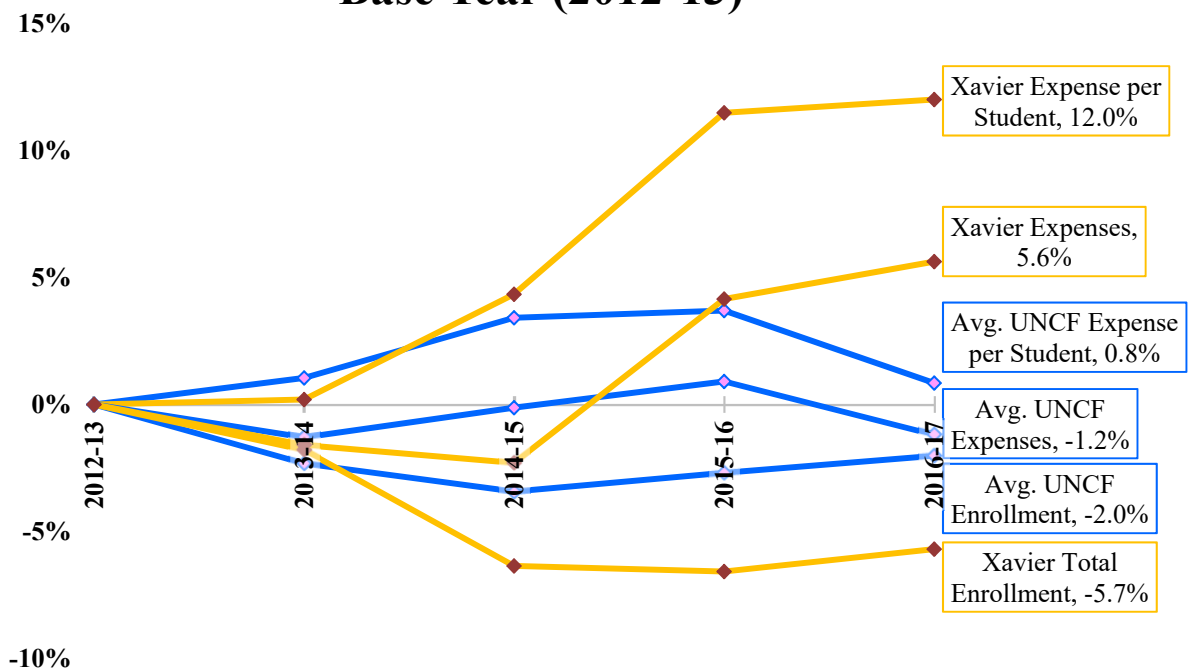
¹ DATA SOURCE: Fiscal Office, Office of the Registrar, *IPEDS Reports* (most recent figures available), *SACS Reports*.

² Auxiliary enterprises are excluded in calculation of total expenses.

**33a. Selected UNCF Colleges¹ vs. Xavier
Expenses Per Student
Fiscal Year Analysis
2012–13 through 2016–17²**

Fiscal Year	Avg. UNCF Enrollment ¹	Xavier Total Enrollment	Avg. UNCF Expenses ¹	Xavier Expenses	Avg. UNCF Expenses per Student	Xavier Expenses per Student
2012–13	2,590	3,178	\$93,938,164	\$102,798,640	\$36,270	\$32,347
2013–14	2,530	3,121	\$92,717,317	\$101,151,088	\$36,650	\$32,410
2014–15	2,501	2,976	\$93,816,632	\$100,438,308	\$37,507	\$33,749
2015–16	2,520	2,969	\$94,787,579	\$107,063,784	\$37,609	\$36,061
2016–17	2,538	2,997	\$92,815,943	\$108,576,684	\$36,575	\$36,228

**Percentage Difference from
Base Year (2012-13)**



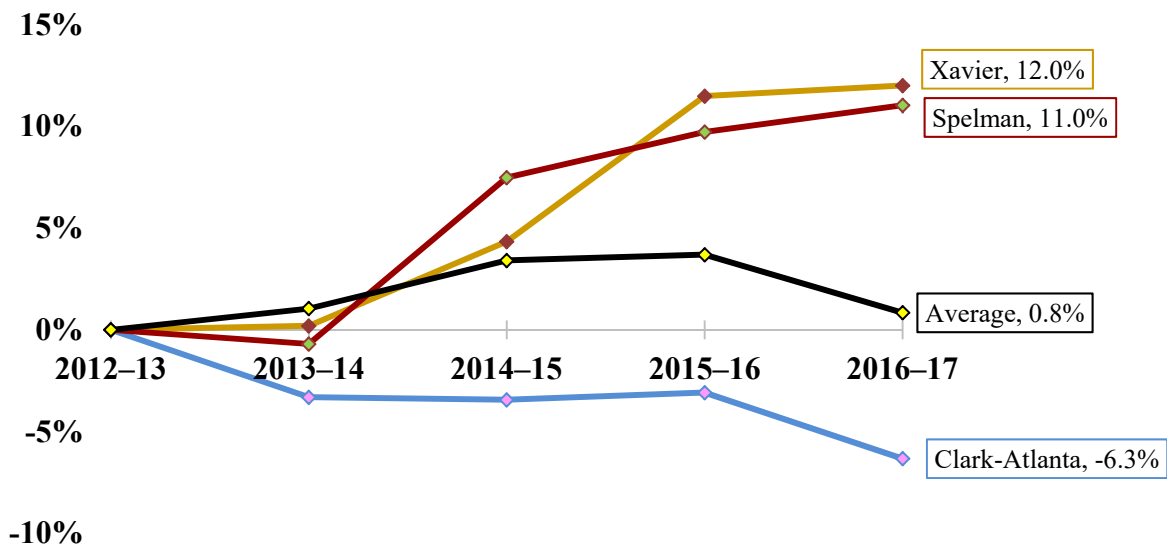
¹ UNCF Colleges Selected: Clark-Atlanta, Dillard, Morehouse, Spelman, and Tuskegee.

² DATA SOURCE: Most recent figures available from IPEDS.

**33b. Selected UNCF Colleges¹ vs. Xavier
Expenses Per Student
Comparison between Institutions
Fiscal Years 2012–13 through 2016–17²**

Fiscal Year	Total Enrollment					Expense per Student				
	2012-13	2013-14	2014-15	2015-16	2016-17	2012-13	2013-14	2014-15	2015-16	2016-17
Xavier	3,178	3,121	2,976	2,969	2,997	\$32,347	\$32,410	\$33,749	\$36,061	\$36,228
Clark-Atlanta	3,419	3,458	3,485	3,661	3,884	\$25,510	\$24,665	\$24,633	\$24,723	\$23,896
Dillard	1,307	1,183	1,200	1,185	1,261	\$36,408	\$37,079	\$37,990	\$39,957	\$36,098
Morehouse	2,374	2,170	2,109	2,167	2,108	\$38,060	\$40,119	\$39,461	\$40,609	\$42,087
Spelman	2,145	2,129	2,135	2,144	2,125	\$40,850	\$40,567	\$43,906	\$44,821	\$45,357
Tuskegee	3,117	3,118	3,103	2,996	2,851	\$47,498	\$48,933	\$49,651	\$46,630	\$43,803
Average	2,590	2,530	2,501	2,520	2,538	\$36,270	\$36,650	\$37,507	\$37,609	\$36,575

**Expense per Headcount
Percentage Difference from Base Year (2012)**
Xavier; Spelman (Highest) , Clark-Atlanta (Lowest);
Average of Selected UNCF Institutions



¹ UNCF Colleges Selected: Clark-Atlanta, Dillard, Morehouse, Spelman, and Tuskegee.

² DATA SOURCE: Most recent figures available from IPEDS.